

Message Text

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PAGE 01 RIO DE 03296 311324Z

53

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 /018 W

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P R 311145Z AUG 76

FM AMCONSUL RIO DE JANIRO

TO SECSTATE WASHDC PRIORITY 4081

INFO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE RIO DE JANEIRO 3296

DEPT PASS EXIMBANK

FROM COMMERCIAL COUNSELOR

EO 11652: NA

TAGS: BRNC, BEXP, BR

SUBJ: SIDERBRAS EXPANSION - PHASE III - CSN

1. PRESS REPORTS "MASS RESIGNATION" AT CSN OVER FAILURE OF GOB TO COUNTER CRITICISMS CONTAINED IN AN IBRD REPORT. REPORT ALLEGEDLY CRITICIZES CSN FOR DELAYS IN ITS EXPANSION PROGRAM. IT IS NOT CLEAR WHETHER THESE DELAYS CONCERN PHASE II EXPANSION (WHICH HAS EXPERIENCED NUMEROUS DELAYS), OR CURRENT PHASE III EXPANSION (THERE HAS BEEN SLIPPAGE IN BIDDING TIMETABLES), OR THE QUESTION WHICH IS NOT TALKED ABOUT OFFICIALLY OR PUBLICLY, I.E., THAT THE HIGH LOCAL CONTENT OF PHASE III AWARDS IS GENERALLY EXPECTED TO DELAY DELIVERY SCHEDULES.

2. NAMES CITED AS SUBMITTING RESIGNATIONS ARE: ANTONIO PENNA (DIRECTOR OF ENGINEERING), JOUBERT COSCARELLI DINIZ (EXECUTIVE VICE PRESIDENT), CIRO BORGES (DIRECTOR OF PLANNING) AND SERGIO MORAIS (INDUSTRIAL DIRECTOR). GROUP REPRESENTS THOSE MOST CLOSELY CONNECTED WITH EVALUATION OF BIDS PROCEDURE. IT IS NOT CLEAR THAT RESIGNATIONS HAVE BEEN ACCEPTED. CSN MANAGEMENT IS THUS FAR NOT TALKING TO ANYONE AND HAS MADE NO STATEMENT TO THE PRESS.

3. BEGIN LOU. CAN USDOC/MEPD VERIFY EXISTENCE OF IBRD REPORT

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THROUGH US DIRECTOR'S OFFICE AT BANK? IF, IN FACT, THERE IS SUCH

A REPORT, ANY INDICATION AS TO ITS CONTENT OR TONE WOULD BE
HELPFUL. END LOU.

4. PLEASE REPLY TO BRASILIA, SAO PAULO AND RIO AS COMMERCIAL
COUNSELOR WILL BE TRAVELING. WE ARE ATTEMPTING TO EVALUATE THIS
SUPPOSED CONVULSION AT CSN THROUGH LOCAL CONTACTS.

DEXTER

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 AUG 1976
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976RIODE03296
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760330-0427
From: RIO DE JANEIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976083/aaaaabuj.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 14 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 JUL 2004 by CunninFX>; APPROVED <25 OCT 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SIDERBRAS EXPANSION - PHASE III - CSN
TAGS: BENC, BEXP, BR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006